

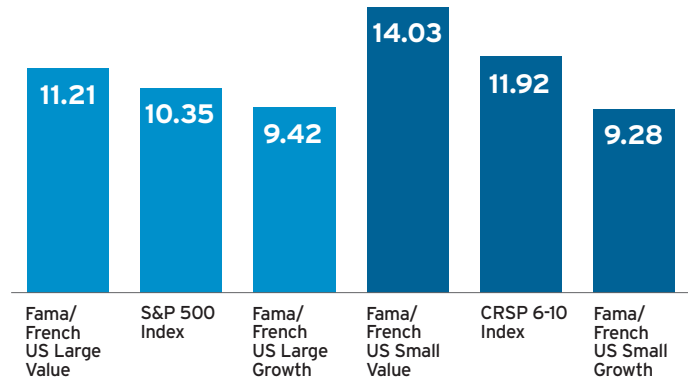
# DFA US VALUE FUND

## DEFINING VALUE

Dimensional Fund Advisors (“Dimensional”), the sub-advisor of the DFA US Value Fund, uses the ratio of a company’s book value to its market value (BtM) in order to determine its placement on the value/growth spectrum. Stocks with high BtM ratios are defined as value stocks. Research conducted by Professors Eugene Fama and Kenneth French found that value stocks have higher expected returns over the long term than growth stocks. Value stocks, sometimes called distressed stocks, generally have a high level of risk. Because risk and return are directly related, this higher risk provides value stocks with higher expected returns.

## HISTORICAL VALUE EFFECT

Index Returns  
Annualized Compound Returns (%): 1927-2007  
In US Dollars



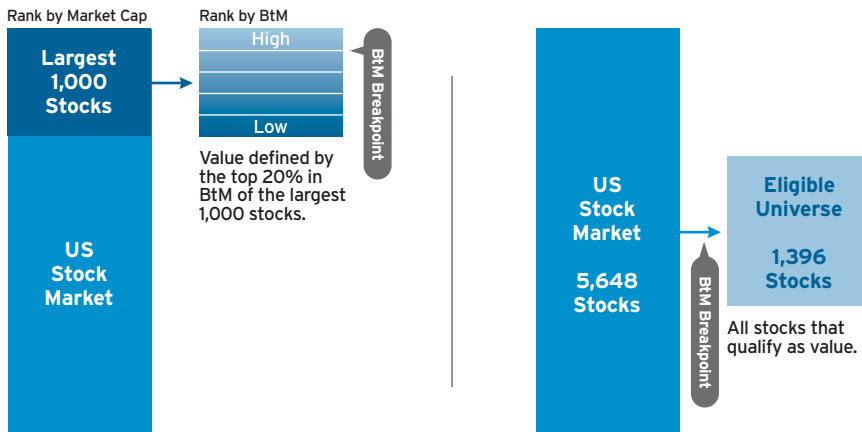
Fama/French data courtesy of Fama/French. The S&P Data are provided by Standard & Poor’s Index Services Group. CRSP data courtesy of the Center for Research in Security Prices, University of Chicago. Indexes are not available for direct investment. Their performance does not reflect the expenses associated with the management of an actual portfolio.

## CONSTRUCTING THE FUND

To qualify for the DFA US Value Fund, a stock must have a BtM ratio above a certain value. That value is determined by taking a snapshot of the market: ranking only the 1,000 largest stocks by their BtM ratio. Once ranked, stocks in the top 20% with the highest BtM ratio qualify as value. That minimum BtM ratio is then applied to the entire stock universe.

### PORTFOLIO CONSTRUCTION

A Snapshot of the Market Determines Eligibility



## FUND FACTS (Class F)

NUMBER OF HOLDINGS  
901

WEIGHTED AVERAGE MARKET CAP (MILLIONS)  
\$44,035

WEIGHTED AVERAGE BOOK-TO-MARKET RATIO  
0.90

PRICE/EARNINGS (EXCLUDING NEGATIVES)  
11.5

DIVIDEND YIELD (PORTFOLIO)  
2.18%

MANAGEMENT EXPENSE RATIO  
0.62%

The fund’s prospectus contains more complete information on risks, advisory fees, distribution charges and other expenses.

## FOCUSING ON THE ASSET CLASS

To further refine the eligible universe of stocks and achieve focused exposure to the US value asset class, exclusion screens are applied. The DFA US Value Fund's first screen eliminates from consideration stocks that are not part of the value asset class (such as real estate investment trusts and regulated utilities). As of March 31, 2008, this process removed 437 of the 1,833 stocks in the initial universe. Additional screens for pricing concerns (such as companies in bankruptcy) and trading concerns (such as companies with a limited operating history) removed another 302 stocks from consideration. The outcome was an eligible buy list of 1,094 stocks that Dimensional believes keeps the strategy precisely focused on the US value asset class.



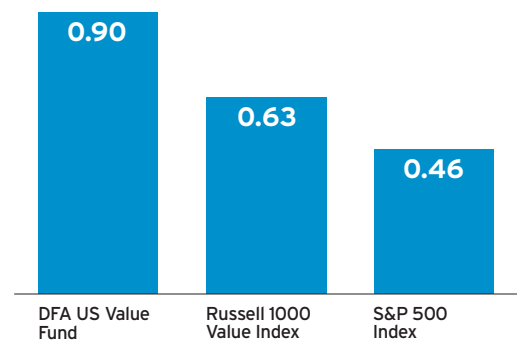
## THE RESULT: STRONGER ASSET CLASS DELIVERY

Dimensional's strategies are engineered to capture the factors that drive returns. Intelligent engineering and trading expertise result in the DFA US Value Fund's stronger exposure to the higher expected returns of its asset class.

## EFFECTIVE TRADING PRACTICES

Trading costs matter. Dimensional uses its capacity, reputation, and expertise to manage trading costs. Because Dimensional does not index, we can practice patient trading focusing on price rather than time of execution. We can design our strategies to mitigate the effects of momentum. As a whole, this disciplined trading approach means lower trading costs that can directly benefit our clients.

### WEIGHTED AVERAGE BOOK-TO-MARKET RATIO



Russell data courtesy of Russell Analytic Services. The S&P Data are provided by Standard & Poor's Index Services Group.

Read more about Dimensional and our trading advantage in the publication *What Makes Dimensional Different*.

### DIMENSIONAL WORLDWIDE:

VANCOUVER

SANTA MONICA

AUSTIN

CHICAGO

LONDON

SYDNEY

[www.dfacanada.com](http://www.dfacanada.com)



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